

**Friulchem S.p.A.**

Via S. Marco 23,  
Vivaro (PN), 33099 - Italy

**Registered mail with return receipt**

**Re: notice of exercise of the right of withdrawal (Article 2437-bis of the Italian Civil Code)**

I, the undersigned

*(natural person)*

Name and surname: \_\_\_\_\_

Place and date of birth: \_\_\_\_\_

Address: \_\_\_\_\_

Tax Code: \_\_\_\_\_

Contact details (telephone/e-mail/certified e-mail): \_\_\_\_\_

*(legal entity)*

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact details (telephone/e-mail/certified e-mail): \_\_\_\_\_

Tax Code/VAT No. and Chamber of Commerce registration: \_\_\_\_\_

Signatory: \_\_\_\_\_

Capacity of signatory: \_\_\_\_\_

**HAVING ACKNOWLEDGED THAT**

- a) the Ordinary Shareholders' Meeting (the "**Shareholders' Meeting**") of Friulchem S.p.A. (the "**Company**") held on 23 December 2024 approved the delisting of the Company's ordinary shares from trading on Euronext Growth Milan ("**Delisting**");
- b) pursuant to Article 12 of the Company's Articles of Association, Shareholders who did not participate in the shareholders' resolution approving the Delisting are entitled

to exercise their right of withdrawal pursuant to Article 2437 of the Italian Civil Code in relation to all or part of the shares they hold (the “**Right of Withdrawal**”);

- c) the liquidation value of the Company’s shares for which the Right of Withdrawal is exercised was determined by the Board of Directors at €0.907 per share (the “**Withdrawal Value**”);
- d) the Right of Withdrawal may be exercised by the entitled Shareholders, in relation to all or part of the shares held, by means of a written declaration (the “**Declaration of Withdrawal**”) within 15 calendar days from the Registration Date and, therefore, no later than 28 January 2025 (the “**Withdrawal Deadline**”);
- e) the Declaration of Withdrawal must be sent by registered letter to the registered office of the Company at Via San Marco 23, Vivaro (PN), 33099 - Italy, with the subject “Friulchem-Notification of Withdrawal” and, where possible, in advance by certified e-mail to [admin.friulchem@legalmail.it](mailto:admin.friulchem@legalmail.it) and/or by ordinary e-mail to [ir@friulchem.com](mailto:ir@friulchem.com);

**DECLARE**

- that, as of today’s date, I am the owner of \_\_\_\_\_ ordinary shares of the Company (ISIN IT0005378457), all of which are free from pledge or other encumbrance in favour of third parties (the “**Shares**”)¹;
- that I have enjoyed uninterrupted ownership from before the opening of the Shareholders’ Meeting until today of \_\_\_\_\_ Shares;
- that I did not take part in the approval of the Delisting resolution and that I am therefore entitled to the Withdrawal;
- that the Shares are deposited in the securities account No. \_\_\_\_\_ opened at \_\_\_\_\_ (the “**Broker**”);
- to exercise the right of withdrawal (*tick the relevant box and fill in*)
  - ☐ for the entirety of the Shares;
  - ☐ for \_\_\_\_\_ Shares;(the “**Shares Subject to Withdrawal**”);
- that this Declaration of Withdrawal will be followed, within the Withdrawal Deadline, by the transmission of the certification provided for in Article 43 of the Single Provision on post trading of the Italian Securities and Exchange Commission (Consob) and the Bank of Italy of 13 August 2018, issued by the Broker (the “**Certification**”) stating:

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<sup>1</sup> If the Shares are subject to a pledge or other encumbrance in favour of a third party, the withdrawing Shareholder must attach to this Declaration of Withdrawal, as a condition of its inadmissibility, a certificate issued by the pledgee or by the person in whose favour the Shares are otherwise encumbered, in which such party irrevocably consents to the liquidation of the Shares subject to withdrawal in accordance with the instructions of the withdrawing Shareholder.

(i) the ownership of the Shares Subject to Withdrawal prior to the Shareholders' Meeting (from a date prior to 23 December 2024 or with a date of 23 December 2024 and specification of the time prior to the commencement of the Shareholders' Meeting), uninterruptedly until today's date or, if later, until the date of issue of the Certification;

(ii) the absence of a pledge or other encumbrance on the Shares Subject to Withdrawal;

#### REQUEST

that the Company - upon verification of the regularity of this Declaration of Withdrawal and upon receipt of the Certification within the Withdrawal Deadline - shall reimburse the Shares Subject to Withdrawal in accordance with the provisions of Article 2437-quater of the Italian Civil Code, crediting the relative amount to the current account in the name of

\_\_\_\_\_ opened \_\_\_\_\_ at  
\_\_\_\_\_, Italian ABI and CAB bank routing  
codes \_\_\_\_\_, IBAN  
\_\_\_\_\_;

#### AND FURTHER DECLARE

that I am aware that:

- a) this Declaration of Withdrawal is irrevocable;
- b) the Shares Subject to Withdrawal may not be transferred and the issue of the Certification is accompanied by the freezing of the Shares Subject to Withdrawal by the Broker until their liquidation;
- c) the procedure for the liquidation of the Shares Subject to Withdrawal shall be carried out in accordance with the provisions of Article 2437-quater of the Italian Civil Code: in particular, the Shares Subject to Withdrawal shall be offered as an option to the other Shareholders who have not exercised their Right to Withdraw in proportion to the shares they respectively hold;
- d) the directors of the Company have already ruled out initiating a placement with third parties pursuant to Article 2437-quater (4) of the Italian Civil Code;
- e) within 180 days from the receipt of each Declaration of Withdrawal, the remaining Shares of the withdrawing Shareholders will be redeemed to them, pursuant to Article 2437-quater, subsection 5, of the Italian Civil Code, by means of purchase by the Company, using available reserves, also notwithstanding the provisions of Article 2357, subsection 3, of the Italian Civil Code;
- f) payment of the liquidation value of the Shares Subject to Withdrawal will be made with value date at the end of the liquidation procedure on the date to be communicated by press release and published on the website [www.friulchem.com](http://www.friulchem.com);
- g) Declarations of Withdrawal sent other than by registered letter or sent after the Withdrawal Deadline or lacking the necessary information shall be inadmissible and, in any event, ineffective;

- h) Declarations of Withdrawal for which the Certification is not sent within the Withdrawal Deadline shall likewise be inadmissible and, in any event, ineffective;
- i) all information for the exercise of the Right of Withdrawal is contained in the press release published by the Company on 13 January 2025 on the website [www.friulchem.com](http://www.friulchem.com), as well as in the report on the Withdrawal Value prepared pursuant to Article 2437-ter of the Italian Civil Code and made available to Shareholders on 7 December 2024 on the same website.

I hereby give my consent, in accordance with the laws in force, for the personal data indicated in this Declaration of Withdrawal to be processed, including through the use of computer and telematic procedures, for purposes directly connected and instrumental to the exercise of the Right of Withdrawal.

Best regards,

Place and date

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Signature

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